

AKVA group Land Based Division General Terms and Conditions for Sale and Delivery

Revised 19-Apr-2020

1 Scope of Applicability

- 1.1 These General Terms and Conditions of Sale and Delivery (GTCSD) apply to all sales and delivery of goods by any company in the AKVA group Land Based (AgLB) Division as defined in section 11 below notwithstanding any conflicting, contrary or additional terms and conditions in any purchase order or other communication from you. No such conflicting, contrary or additional terms and conditions shall be deemed accepted by AgLB unless and until AgLB expressly confirm our acceptance in writing.
- 1.2 AgLB reserves the right to change these GTCSD at any time. The revision date of the GTCSD is indicated in the GTCSD and if the GTCSD revision is less than thirty calendar days old the previous revision can be obtained upon request.

2 Offers, Purchase Orders and Order Confirmations

- 2.1 All offers made by AgLB are valid fifteen calendar days from the date of issue, unless otherwise specifically stated therein, and are subject to the availability of the goods offered.
- 2.2 The sale shall be between you and the AgLB company offering the goods and/or service. Any questions or complaints shall be made to the same company.
- 2.3 The omission of any item, description, property, service, specification, function, delivery etc on the offer shall be deemed to mean it is not included.
- 2.4 All purchase orders issued by you shall specify as a minimum the type and quantity of goods requested, applicable unit prices, delivery place and requested delivery dates. No purchase order shall be binding on AgLB unless and until confirmed by AgLB in writing.

3 Prices and Terms of Payment

- 3.1 The prices for goods shall be those set forth in our order confirmation. All prices are exclusive of taxes, impositions, duties, levies and other charges, including, but not limited to, sales, use, excise, value added taxes and similar taxes or charges imposed by any government authority.
- 3.2 Unless expressly stated otherwise in our order confirmation, payment for goods shall be made 50% upon order and 50% against shipping without offset or deduction.
- 3.3 Payment shall be made in the currency indicated in the order confirmation.
- 3.4 You must submit such financial information from time to time as may be reasonably requested by AgLB for the establishment or continuation of payment terms. AgLB may in our sole discretion at any time change agreed payment terms without notice by requiring payment cash in advance or cash on delivery, bank guarantee, letter of credit or otherwise.
- 3.5 If you fail to pay any invoice within seven calendar days of the due date of payment, AgLB may suspend delivery of any purchase order or any remaining balance thereof until payment is made or terminate delivery of any purchase order or any remaining balance thereof by providing written notice of termination to you within seven calendar days of the expiration of the grace period. Further, AgLB may charge you interest from the due date to the date of payment at the rate of 2 % per month. This shall be in addition to, and not in limitation of, any other rights or remedies to which AgLB are or may be entitled at law or in equity.
- 3.6 Title to goods delivered shall remain vested in us and shall not pass to you until the goods have been paid for in full. If you fail to pay any invoice within fourteen calendar days of the due date of payment, AgLB may retake the goods covered by the invoice. All cost associated with retake of the goods is at buyer's expense. You must insure all goods delivered to their full replacement value until title to the goods has passed to you.
- 3.7 Banking details are detailed in section 11 below.

4 Terms of Delivery and Late Delivery

- 4.1 Unless expressly stated otherwise in our order confirmation, all deliveries of goods shall be EXW in accordance with Incoterms 2020. The risk of loss of or damage to goods shall pass to you in accordance with the agreed delivery term.
- 4.2 All prices are given Ex Works from the relevant location detailed in section 11 below. Direct cost for shipping will be invoiced separately +10%.
- 4.3 Travel costs & accommodation for the required installations staff will be invoiced directly. AgLB will estimate the required people.
- 4.4 The customer assures easily access to "installation"- area. If lift and/or scaffolding is required during installation, the customer is responsible for establishing lifts and/or scaffolds as required.
- 4.5 All high voltage power supply (230 / 400 V) has to be installed and established by the customer
- 4.6 All equipment from AgLB with a PLC system requires minimum 20/20 mbit unhindered cabled internet connection for servicing the equipment



5 Acceptance of goods

- 5.1 You must inspect goods delivered upon receipt. You are deemed to have accepted goods delivered unless written notice of rejection specifying the reasons for rejection is received by AgLB within five calendar days after delivery of the goods.

6 Warranty

- 6.1 AgLB warrant that upon delivery and for a period of 12 months from the date of delivery goods purchased hereunder will conform in all material respects to the applicable manufacturer's specifications for such goods and will be free from material defects in workmanship, material and design under normal use. The warranty does not cover damage resulting from misuse, negligent handling, lack of reasonable maintenance and care, accident or abuse by anyone other than us.
- 6.2 Warranty includes replacement parts, but not freight and installation cost.
- 6.3 With respect to goods which do not conform to the warranty our liability is limited, at our election, to (i) refund of the purchase price for such goods less a reasonable amount for usage, (ii) repair of such goods, or (iii) replacement of such goods; provided, however, that such goods must be returned to us, along with acceptable evidence of purchase, within fourteen calendar days after you discovered the lack of conformity or ought to have discovered it.
- 6.4 AgLB makes no other warranty, express or implied, with respect to goods delivered hereunder, and the warranty constitutes our sole obligation in respect of any lack of conformity of goods delivered hereunder (except title). In particular, we make no warranty with respect to the merchantability of goods delivered or their suitability or fitness for any particular purpose.

7 Intellectual Property Rights Infringement

- 7.1 If any goods delivered hereunder are held to infringe a third party's patent, utility model, design, trademark or other intellectual property right and you are enjoined from using same, AgLB will, at our option and expense, (i) procure for you the right to continue using the goods; (b) replace the goods with non-infringing substitutes provided that such substitutes do not entail a material diminution in performance or function; (c) modify the goods to make them non-infringing; or (d) refund the purchase price of the goods less a reasonable amount for usage. The foregoing states our sole liability for intellectual property rights infringement.

8 Limitation of Liability

- 8.1 Neither of us will be entitled to, and neither of us shall be liable for, indirect, special, incidental, consequential or punitive damages of any nature, including, but not limited to, business interruption costs, loss of profit, removal and/or reinstallation costs, procurement costs, loss of data, injury to reputation or loss of customers. Your recovery from us for any claim shall not exceed the purchase price for the goods giving rise to such claim irrespective of the nature of the claim, whether in contract, tort, warranty or otherwise.
- 8.2 AgLB shall not be liable for any claims based on our compliance with your designs, specifications or instructions or repair, modification or alteration of any goods by parties other than us or use in combination with other goods.

9 Force Majeure

- 9.1 Either party shall be excused from any delay or failure in performance if caused by reason of any occurrence or contingency beyond its reasonable control, including, but not limited to, acts of God, acts of war, fire, insurrection, strikes, lock-outs or other serious labour disputes, riots, earthquakes, floods, explosions or other acts of nature. The obligations and rights of the party so excused shall be extended on a day-to-day basis for the time period equal to the period of such excusable interruption. When such events have abated, the parties' respective obligations shall resume. In the event the interruption of the excused party's obligations continues for a period in excess of thirty calendar days, either party shall have the right to terminate the applicable contract(s) of sale, without liability, upon thirty calendar days' prior written notice to the other party.

10 Miscellaneous

- 10.1 The United Nations Convention for the International Sale of Goods shall not apply to these GTCSD or to any contracts of sale entered into between us.
- 10.2 No waiver of any provision of these GTCSD shall constitute a waiver of any other provision(s) or of the same provision on another occasion. Failure of either party to enforce any provision of these GTCSD shall not constitute a waiver of such provision or any other provision(s) of these GTCSD.
- 10.3 Should any provision of these GTCSD be held by a court of competent jurisdiction to be illegal, invalid or unenforceable, such provision may be modified by such court in compliance with the law giving effect to the intent of the parties and enforced as modified. All other terms and conditions of these GTCSD shall remain in full force and effect and shall be construed in accordance with the modified provision.



- 10.4 These GTCSD and all contracts of sale entered into between us shall be governed by and construed in accordance with the laws of Denmark without giving effect to any choice of law or conflict of law provisions. Any suits, actions or proceedings that may be instituted by either of us against the other shall be instituted exclusively before the competent courts of Denmark, however, without prejudice to our right to bring suits, actions or proceedings in any other court which would have jurisdiction if this provision had not been incorporated into these GTCSD.

11 AKVA group Land Based (AgLB) Division Companies

- 11.1 *AKVA group Land Based A/S*
Venusvej 24, 7000 Fredericia, Denmark
VAT Number: DK27021522
Bank: Danske Bank
Beneficiary: AKVA group Land Based A/S
IBAN EUR account: DK91 3000 4073 0345 58
IBAN NOK account: DK69 3000 4073 0345 66
IBAN USD account: DK25 3000 4073 0345 82
Swift: DABADKKK
- 11.2 *AKVA group Denmark A/S*
VAT Number: DK27021522
Venusvej 24, 7000 Fredericia, Denmark
Bank: Danske Bank
Beneficiary: AKVA group Denmark A/S
IBAN EUR account: DK42 3000 4534 3689 92
IBAN NOK account: DK31 3000 3205 5832 62
IBAN USD account: DK83 3000 4073 0273 30
Swift: DABADKKK
- 11.3 *AKVA group Land Based Americas*
Tax ID number 77.119.502-4
Av Juan Soler Manfredini 11 of 1901 Puerto Montt, Chile
Bank: SCOTIABANK CHILE
Beneficiary: AKVA GROUP LAND BASED AMERICAS S.A
CLP ACCOUNT: 976778960
EUR ACCOUNT: 90976778944
SWIFT CODE: BKSACLRM
- 11.4 *AKVA group Land Based Norway A/S*
Møssaveien 13, 8920 Sømna, Norway
VAT Number: 947446649MVA
Bank: Danske Bank
Beneficiary: AKVA group Land Based Norway A/S
IBAN EUR account: NO47 8601 4735 420
IBAN NOK account: NO50 8601 4735 366
IBAN USD account: NO69 8601 4735 412
IBAN DKK account: NO85 8601 8800 103
Swift: DABANO22

