

Minutes from extraordinary general meeting in

AKVA group ASA

(organisation number 931 693 670)

held on Monday, 24 November 2014 at 10.00 h (CET) at the company's premises at Nordlysveien 4, Bryne.

In accordance with the notice dated 30 October 2014, the meeting had the following

Agenda

- 1. Opening of the general meeting by the chairman of the board*
- 2. Election of chair of the meeting and of a person to co-sign the meeting minutes along with the meeting chair*
- 3. Approval of the notice to the meeting and the agenda*
- 4. Approval of distribution of extraordinary dividend*

1 OPENING OF THE GENERAL MEETING BY THE CHAIRMAN OF THE BOARD

The general meeting was opened by Hans Kristian Mong.

The record of attending shareholders showed that 21.083.342 shares and votes were represented, which correspond to approximately 81,61 per cent of the share capital. The list of attending shareholders is enclosed to these minutes.

2 ELECTION OF CHAIR OF THE MEETING AND OF A PERSON TO CO-SIGN THE MEETING MINUTES ALONG WITH THE MEETING CHAIR

Hans Kristian Mong was elected to chair the meeting.

Kenneth Idland was elected to co-sign the minutes of the general meeting together with the chairman of the meeting.

3 APPROVAL OF THE NOTICE TO THE MEETING AND THE AGENDA

The notice of the meeting and the agenda were approved.



4 Approval of distribution of extraordinary dividend


The chairperson referred to the board's proposal for the distribution of extraordinary dividend as set out in the notice of the meeting and explained the rationale behind the proposal.

The general meeting then passed the following resolution:

"Distribution of an extraordinary dividend of NOK 1.00 per share is approved. This amounts to a total distribution of NOK 25,834,303. The dividend accrues to shareholders of the company as of the date of the extraordinary general meeting on 24. November 2014. Payment of the dividend shall be made no later than 4 December 2014". The shares in the company will be traded "ex dividend" as from 25 November 2014.

* * * *

No further items being on the agenda, the annual general meeting was adjourned at 10:30 h (CET).



Hans Kristian Mong



Kenneth Idland

Attached hereto is a detailed summary of the votes; cf. the Public Limited Liability Companies Act § 5-16.